MEETING OF THE BOARD OF TRUSTEES

TABLE OF CONTENTS
NOVEMBER 19, 2026

Agenda

Board Covenant

October Board Meeting Minutes

Senior Minister's Report

Board Goals

October Attendance

October Statistical Report

Sabbatical Team Charter

MN ERA

November Finance Cmte Mtg Minutes

Balance Sheet

Income Statement - Summary

Income Statement - Detail

Income Statement - Capital & Reserves

First Universalist
CHURCH OF MINNEAPOLIS

First Universalist Church of Minneapolis
Board of Trustees Meeting
November 19, 2026
6:30 - 9:00 pm
First Universalist Church
Cummins Room and Zoom (multiplatform)

Start	Duration	Topic	Lead
6:30 PM	5	**Call to Order**	Marc
		Lighting the Chalice *May this flame that burns before us light our way, informed by the wisdom of leaders gone before, and inspired by the trust that we have been given as stewards of this Church. May we have vision, compassion, and courage as we serve this congregation now and for the generations to come.*	All
6:35 PM	5	**Agenda Approval**	Marc
6:40 PM	10	**Welcome new Youth Board Member**	All
6:50 PM	20	**Executive Session** Somatic Grounding Spiritual Community Building	Cameron Jen
7:10 PM	50	**2026-27 board goals - updates and next steps**	Marc/all
8:00 PM	5	Consent Agenda Approval of October meeting minutes Monitoring: Acceptance of attendance and membership numbers & trends Monitoring: Acceptance of staff and significant volunteer changes Monitoring: Congregant grievances Monitoring: Staff & Volunteer grievances Committee reports - Finance, Stewardship, Executive Aproval of new Stewardship Committee members Approval of motion to join Minnesotans for Equal Rights Coalition	
8:05 PM	10	**Break**	Cameron to bring snacks
8:15 PM	15	**Legal action follow up**	Marc/Jen
8:30 PM	10	**Sabbatical planning**	Jen
8:40 PM	10	**Committee report discussion/open discussion**	All
8:50 PM	10	**Meeting review and Gratitudes**	All
9:00 PM		**Adjourn**	All

DRIVE model for decision making:

D: Who is the decision-maker? If not an individual, how will the decision be reached (e.g., consensus, majority vote, etc.)

R: Will there be a recommendation sought, and if so, from whom?

I: What input will be solicited? How? From whom?

V: Does the decision need to be vetted with anyone before it is finalized?

E: Who is responsible for executing the decision?

Helpful questions to consider, given our intercultural orientation of minimization, to promote equity and inclusion in moving our goals forward:

- What is our role in obtaining this goal?
- What are our values we need to consider as we think about our approach, particularly concerning equity, diversity, and inclusion?
- How have we structured our approach to ensure we are considering all points of view?
- How conscious, intentional, and transparent are we about our guidelines for interaction in our meetings? How might we be reinforcing a “go along to get along” approach?
- What do we think we already know about this topic? What assumptions are we making? What is the data to support what we think we know?
- What else do we need to learn? How are we going to get this information? From whom?

Roles, Responsibilities, and Resources for Board Members

2026-27 Board Handbook

Preamble

As members of the Board of Trustees of the First Universalist Church of Minneapolis, we bind ourselves together, willingly, in this covenant in order to form a more beloved community rooted in our UU values of interdependence, pluralism, justice, transformation, generosity, and equity, with love at the center.

We covenant for moments of peace and conflict, and recognize the continuous need for reconciliation.

Board covenant

Love is the spirit of this church

1. Honor the sacred nature of our collective work and engage in it with a perspective of hope, gratitude, humility, and joy.
2. Empower each other to use our universal wisdom and to speak our truths.
3. Approach each other with an attitude of appreciation for the energy, time and commitment to this community.
4. Be an active and engaged member of the church community, tending to the work of our spirits, individually and collectively.

And service is its law.

5. Ground ourselves and our actions in the trust that we have been given as stewards of this church.
6. Keep with the spirit and letter of the board's formal governing documents (bylaws, governing handbook) when forming policies, procedures, and practices, all in pursuit of its mission and visionary goals.
7. Actively participate in discussions and decision-making processes and integrate the diverse perspectives of the larger community we serve.
8. Communicate board decisions to the congregation with care and clarity.
9. Hold ourselves accountable to our commitments and share the work.

This is our great covenant:

To dwell together in peace,

10. Remember that peace is messy and creating peace among us is a challenging, ongoing practice that helps us build trust, belonging, connection, safety, and security.
11. Commit to staying in community, knowing that conflict is inevitable when humans come together.
12. Conduct ourselves with respect and dignity towards each other, practicing dialogue that is truthful, kind, necessary, and timely.
13. Seek to build a trusting relationship with the congregation by using with discernment communication, disclosure, transparency, and confidentiality as tools.
14. Apologize for harms inherited and those that will inevitably happen as we work toward peace, and be accountable for repairing and changing behaviors.

To seek the truth in love,

15. Recognize differences as the inherent goodness of our community and that diverse perspectives hold the strongest degree of truth.
16. Seek out and encourage intercultural diversity among Board members.
17. Form policies, procedures, and practices with the understanding that truth and meaning are ever evolving.

And to help one another.

18. Trust that the board cooperates as a system that is more than the collection of its contributions, in its challenges and opportunities.
19. Value the varied ways people engage.
20. Offer and receive – not too much, not too little.
21. Seek joyful ways to give, learn and grow.

First Universalist Church of Minneapolis
Board of Trustees Meeting
October 15, 2026
6:30 - 9:00 pm
First Universalist Church
Cummins Room and Zoom (multiplatform)

Start	Duration	Topic	Lead
6:30 PM	5	**Call to Order Absent: Jen, Kirk, Ada, Zoe**	Marc
		Lighting the Chalice	All
6:35 PM	5	**Agenda Approval--Approved**	Marc
6:40 PM	10	**Welcome new Youth Board Member--Zoe was in Boston**	all
6:50 PM	20	**Executive Session** Somatic Grounding Spiritual Community Building - what are we hearing in our conversations?	 Matt all
7:10 PM	20	**2026-27 board goals - next steps. See the attached Board Goals for which board member is assigned to which goal. Marc gave an update on the Risk Management initiative. The first step is a survey to the board and staff to see what and where we should focus. This survey will go out in the next couple of weeks. The communication survey will go out as a "connection" survey. How do we build a sense of belonging. The biggest focus will be on the Covenant goal. Bring in others and get many perspectives. Sharon Dittmar is with UUA Mid America, and she is a resource who can help us create the covenant. Marc will connect the board covenant team with Sharon before the next board meeting. How we should approach this was discussed, including a timeline. This process should include an inclusive perspective. Board Exec Assignments: Covenant (Jeanne, Drew, Katherine); Sabbatical Planning (Marc, Jen); Board Visibility (Matt); Risk Management (Exec Group); By Laws (Kirk, Lou); Congregation Communication/Connection (Marc).**	Lou
7:30 PM	30	**Legal action follow up--Executive Session started at 7:33 pm. Ended at 8:03**	Marc/Eric
8:00 PM	5	**Consent Agenda -- Approved with the exception that we will discuss the Attendance . Two weeks didn't have numbers. Laura will talk to Jie to see if we can find the numbers. Discussion around the fact that the board does not need to approve new members.** Approval of September meeting minutes Monitoring: Acceptance of attendance and membership numbers & trends Monitoring: Acceptance of staff and significant volunteer changes Monitoring: Congregant grievances Monitoring: Staff & Volunteer grievances Committee reports - Finance, Stewardship	
8:05 PM	10	**Break**	Matt to bring snacks

8:15 PM	10	Sabbatical planning- a planning team has formed. See the attached Sabbatical Team charter. Discussed the board approving the Sabbatical Team Charter. Motion to approve. Approved	Marc/Laura	
8:25 PM	10	Finish the Promise update. The goal was reached. How do we want to approach the payoff of the loan was discussed in the Finance committee. The bulk of the funds will be in by January, 2027. The funds will be monitored to determine best time to payoff the entire loan.	Cameron	
8:35 PM	10	Committee report discussion/open discussion--Annual Meeting dates could be June 6 or 13. Jen prefers June 6. We finalized the date for June 6, 2027. Midwinter meeting is scheduled for February 7, 2027. Finance Committee had a preliminary review of the 2027/2028 church year. Jen's overview added $100,000 to this year's pledges.	Marc	
8:45 PM	10	Meeting review and Gratitudes	All	
8:55 PM		Adjourn	All	
8:55 PM				

DRIVE model for decision making:

Roles, Responsibilities, and Resources for Board Members

2026-27 Board Handbook

Senior Minister Report to the Board
Prepared on November 10, 2026

Spiritual Grounding

An excerpt from the sermon, “Sensitive Cargo,” on November 8, 2026:

Flash back with me to a walk in the woods I took just a few weeks ago with our Coming of Age graduates from First Universalist. 17 youth and 5 adults and one Henry David Thoreau re-enactor standing by the stones that formed the foundation of the house on Walden Pond where Thoreau went to live deliberately, so as not to find that he had not lived.

Thoreau was sick when he went to Walden. Tuberculosis had him in its grip just as it had for years at that point. I doubt he could have known that his writing would fuel revolutions as far away as India and as close at hand as Selma, I do know that he knew he had to write, and he needed to do it now. He needed to move away from the center of the city and listen to the wisdom of the woods, to notice the indigenous people who lived on the land then and long before he arrived, to notice and name the formerly enslaved free Black people who also called those woods home, to notice and name the flora and fauna with the care that attention and wonder can bring.

Thoreau’s reflections on his time at Walden have served as touchstones for generations who seek to remember who they are and who they can be - to help us remember our agency and not simply go along with comfort or ease or how we are told things should be - but to dare to step outside the norms that constrain us and keep us distant from ourselves, each other, and the earth.

It was during his time at Walden that Thoreau was arrested and spent the night in jail for failing to pay his taxes. The failure to pay was not an oversight or a lack of funds for Thoreau, it was an intentional action. A staunch abolitionist, Thoreau did not want to have any part in financing the existence or expansion of slavery.

“According to a reminiscence by the man who arrested him – constable Sam Staples… “Thoreau was arrested early in the evening, while on his way to get a shoe that was being repaired preparatory to his piloting a huckleberry party on the morrow.”

I learned on this recent trip to Walden that Thoreau was not just out there in the woods writing and wandering. He was a frequent leader of school trips, too, he was busy piloting huckleberry parties, showing children and their teachers the wonders of the words, teaching them, too, to pause and listen to what the woods had to teach. He was so beloved by the children of Concord, that when he died from tuberculosis at the age of 44, school was closed on the day of his funeral so that children could attend, and a procession of 300 school children marched together to the church.

While Thoreau was never a parent in the traditional sense of the time - he cared for the children of the town as the precious cargo that they are - and that fundamental truth he knew and lived by - each and every person - and I’ll bet he would add each and every plant and animal - whole and holy and worthy, welcome and wanted, all with room to grow - this person who sought out the stories that were not being told - this person who not only noticed the places the berries were ripe in the woods but showed them to others - this one who said no and refused to pay his

taxes and went to jail for his actions, **he articulated and lived into what would become the foundational American practice of disobedience in our democracy.**

In his 1849 essay, Civil Disobedience, Thoreau wrote -
“Unjust laws exist: shall we be content to obey them, or shall we endeavor to amend them, and obey them until we have succeeded, or shall we transgress them at once?” Thoreau wrote. “…If [the injustice] is of such a nature that it requires you to be the agent of injustice to another, then, I say, break the law. Let your life be a counter-friction to stop the machine. What I have to do is to see, at any rate, that I do not lend myself to the wrong which I condemn.”

If the injustice of a law is such that it requires you to be the agent of injustice to another - let your life be a counter-friction to stop the machine.

Let the knowledge that each and every person is precious cargo on this earth, let the clear voice within that knows right from wrong become sand in the gears, a rock in the road that will not be budged. A piece of coal hardened into a diamond that helps us see the kaleidoscopic beauty of this world and all of its people - and stand for it.

Monitoring Items

Attendance and Membership Trends
Please see attached information.

Staff and Volunteer Grievances
There have been no staff or volunteer grievances.

Staff and Volunteer Transitions
Margie Nalezny, who has served as our congregational leader in our Democracy Defense efforts with Monarca/Unidos this summer and fall, has been asked to continue with Monarca/Unidos as a part of their core team as we move into the next stage of advocating for change. We’re grateful to Margie and to all of the lay leaders, especially Jane Miller, Ginny Belden-Charles, and Jenny Thomas, who coordinated First Universalist’s Democracy Defense efforts with UNIDOS.

Sigrid Nielsen, member of the Stewardship Team, has recently taken on leadership of the church’s Give to the Max Day efforts. Working together with Claire Tralle, Rachel Rott, and Brad Schmidt - and supporting youth Kit Holmboe in speaking to the congregation, Sigrid has us off to a great start. Give to the Max day is Thursday, November 19th and early giving is now open. Thank you to the board for your generous matching gift!

Information Items

Grant Applications
Jane Jordan recently completed and submitted an application to the MidAmerica Region of the UUA for its Dismantling White Supremacy Grant. This grant would support the work of Beth Zemsky with our Facilitating Cultural Change Cohort, a group of lay leaders and staff working together to create experiences of Beloved Community at church. This grant could provide up to $3000 toward the $6000 annual cost of Beth’s monthly group consulting and coaching.

Sant Case Update

First Universalist has engaged with Groundwork Legal on a pro-bono basis as a party to an amicus brief in the Sant case. We are seeking additional information about any government surveillance of First Universalist Church, and we are speaking out about the negative impact of illegal and unjust government actions on the church and the community.

I recently provided the following quote on behalf of First Universalist Church for a statement that will be released once the brief is filed:

Discovery from the Sant case has revealed direct evidence from the government itself that it is seeking to interfere with our rights and the practice of our faith. We know that agents of this government have acted illegally and immorally in our community, transgressing the laws of our country and breaking the laws of the human heart. Given what we know of their actions, we must assume that their presence in our church is not an isolated incident.

This intrusion into a house of worship could serve to strike fear in our hearts or drive people away from our community. Illegal and immoral government actions could serve to silence us, but instead they only strengthen our convictions. Our faith demands that we care for our neighbors, welcome the stranger, and amplify the voices of the vulnerable, just as we have been doing since 1859.

Sabbatical Planning

Sabbatical Theme, for Rev. Jen and for the Congregation: Storytelling for Individual and Collective Liberation

Components already in place: Sabbatical Team, Facilitating Cultural Change Shared Ministry Cohort, Programming (Sacred Sites Tour, Land History Project, Story-themed monthly worship themes)

Still being determined: Final Staffing Plan, Final Redistribution of Responsibilities, and what projects will be on pause from February-April.

Next big step - Communication with the Congregation from the Board and Rev. Jen

Overarching goal	Specific goal 1	Specific goal 2	Specific goal 3	Specific goal 4	Specific goal 5	Responsible Board Member(s)
Congregational covenant	Charter a Congregational Covenant Team by end of November, with goal of having a covenant for congregational approval at June 2027 Annual Meeting. Charter to include getting input on covenant process at other UU congregations, and feedback from congregation about their understanding of and feelings about covenant (e.g., what makes it effective and sacred)	Ongoing communication to congregation about the process and educate about what covenant is and how it can help create beloved community	Get regular updates from Covenant Team at Board meetings	Board provides ongoing support and troubleshooting to the Team		Jeanne, Drew, Katherine
Sabbatical planning	Sabbatical Team in place by end of September: ministerial coverage (including worship, operational leadership, pastoral care, stewardship, programming); sabbatical activities (peri-sabbatical events, congragational sabbatical activities); communications	Plan for ministerial coverage (operational, pastoral, programmatic, and worship) by November Board meeting	Monthly updates from Board on sabbatical planning beginning in October			Marc, Rev. Jen
Complete Governing Policy Handbook revisions	Revisions as of August will be presented to Board for approval at September meeting	Governance committee will continue to review for possible additional revisions later in the year.				Lou
Increased Board communications and visibility (e.g., regular Q&A or listening sessions, regular debrief among Board members about what we are hearing)	Continue listening sessions with BoT on Sundays or Wednesdays post community dinner at least 4 times during the church year, with specific topics to be discussed	Every other Board meeting, "spiritual community building" portion of Board meetings will focus on what we have been hearing from the congregation	Assign a board liasion to meet with different affinity groups	At least 6 times during the year, post a Smorgasboard column from a board member introducing themselves and what church means to them		Cameron - scheduling listening sessions Matt - identify affinity groups and assign Board liaisons
Create Risk Management framework	Executive committee work with Jen to design and distribute a risk assessment survey to senior staff and Board by End of October	Review survey results at November board meeting and identify top priority risks	Executive committee work with Jen to assign owners (staff or committee) for each prioritized risk by early December	Draft risk mitigation plans for top priority risks developed by risk owners and reviewed at February board meeting	Set up recurring annual review (using this structure?), with updates to occur at end of fiscal year (May/June).	Marc/Exec Committee
Intercultural development (Board and/or congregation), including multigenerational	Incorporate IDI as part of the spiritual community building part of Board agendas 4 times during the year.	New Board members (including new youth representative) to take the IDI and calculate new Board results by end of September	Board-led small group on Minimization and moving beyond it by December			
Bylaws revisions	Create new Bylaws committee (Kirk hereby offers to chair) at September Board meeting, rather than having existing Committee take this on.	Bylaws committee to collect exemplars and review current FirstU bylaws, then present proposal (major overhaul vs. minor changes) to November Board meeting.	Bylaws committee to present proposed revisions to Board at April meeting, for approval and submission to the members at the annual meeting.			Kirk

Congregational connection	Begin to understand and define interpersonal connection needs and current practices (e.g., survey, individual conversations, etc.) by end of October	Understand history of Cyber Coffee Hour by end of November	Create lay-staff working group by end of October	Understand current technological capabilities (e.g., Breeze) by end of November	Plan for tests of change by mid-January	Marc, Rev. Laura
Acknowledgement and appreciation by Board members of shared ministry and congregational member engagement	Continue writing personal cards to members who are steeped in shared ministry	Host an appreciation dessert post Wednesday dinner for lay leaders by January	Column about what lay leadership looks like in the Smorgasboard			

Trust
Belonging
Both

October Attendance

								2026
Adults		**Date:**	**SUN 10 AM In-Person**	**SUN Livestream**	**Youtube Views**	**Date Youtube Views Counted**	**Weekly Worship Total**	
1st week		10/04/2026	183	42	69	10/30/2026	**294**	
2nd week		10/11/2026	187	28	118	10/30/2026	**333**	
3rd week		10/18/2026	127	36	130	11/02/2026	**293**	
4th week		10/25/2026	216	NA	38	11/02/2026	**254**	
5th week								
			SUN 10 AM In-Person	**SUN Livestream**	**Youtube Views**		**Monthly Worship Total**	
Monthly Total	**Monthly Total**		713	106	355		**1174**	
Average for October	**Monthly Average**		**178.25**	**35.33**	**88.75**		**293.5**	
RE		**Date:**	**SUN 10 AM**	**Non-Sunday RE**	**Date of Non-SUN RE/s**		**Weekly RE Total**	
1st week		10/04/2026	94	10/14/2026	25		**46403**	
2nd week		10/11/2026	89				**89**	
3rd week		10/18/2026	27				**27**	
4th week		10/25/2026	79				**79**	
5th week								
Monthly Total			**SUN 10 AM**	**Non-Sunday RE**			**Monthly RE Total**	
Average for October	**Monthly RE Total**		289	10/14/2026			**46598**	
	Monthly RE Average		72.25	46309			**11649.5**	
Combined Average			**SUN 10AM**				**Total Combined**	
	Combined Total		1002				**47772**	
	Combined Average						**5971.5**	

				2025							2024
Sun. 9a Sanctuary	**Sun. 11a Sanctuary**	**Sun. a.m. Livestream**	**YouTube Views**	**Totals**			**Sun. 9a Sanctuary**	**Sun. 11a Sanctuary**	**Sun. a.m. Livestream**	**YouTube Views**	**Totals**
		24	57	81		1st week	89	95	29	90	303
99	114	35	47	295		2nd week	100	114	36	84	334
72	113	33	98	316		3rd week	59	87	30	78	254
92	132	30	79	333		4th week	107	128	34	139	408
						5th week					
263	359	122	281	1025	186	Monthly Total	355	424	129	391	1299
87.67	**119.67**	**30.5**	**70.25**	**256.25**	**237.84**	**Average for October**	**88.75**	**106**	**32.25**	**97.75**	**324.75**
				9 & 11 RE		**RE**					**9 & 11 RE**
				160		1st week					138
				114		2nd week					157
				24		3rd week					n/a
				113		4th week					138
				N/A		5th week					
				411		Monthly Total					**433**
				137		**Average for October**					**144.333333**
				393.25		**Combined Average**					**469.083333**
							Youtube views recorded 11/12/24 at 1:30 p.m.				

Statistical Report for October 2026

Board Meeting November 19, 2026

MEMBER MEMORIAL SERVICES:

MEMBER MARRIAGES/SERVICES OF COMMITMENT:

MEMBERS FOR APPROVAL: 1, Julian Stoneberg

MEMBERS REINSTATED:

MEMBERS FOR REMOVAL:

CHILDREN DEDICATED:

Sabbatical Advisory Committee

1. The Sabbatical Advisory Committee (SAC) is established as a temporary committee to assist the Board and Senior Minister in planning for anticipated sabbatical leaves during the 2026-27 and 2027-28 church years.
2. The purpose of the committee shall be:
    a. To advise the Board and Senior Minister on preparations around ministry, worship, and church operations during the sabbatical period
    b. To provide input on congregational sabbatical activities, including rituals for leave-taking and return
    c. To provide guidance and feedback on sabbatical-related communications before and during the sabbatical leaves
    d. To serve as a sounding board for the Board and Assistant Minister as requested on issues that may arise in the Senior Minister's absence during the sabbatical periods.
3. The SAC has no delegated authority from the Board or Senior Minister.
4. The SAC shall exist through the second month after the last sabbatical period, and will meet on an as needed basis.
5. The SAC shall include the Board president, and other members of the congregation. The Board delegates authority to appoint the members of the committee to the Board president and Senior Minister.

Motion: First Universalist Church of Minneapolis supports the MN Equal Rights Amendment and will sign on as a member of the Minnesotans for Equal Rights Coalition.

Background Information from the MN Equal Rights Coalition:

Our Collective Goal is Equality for All

In Minnesota, we believe in freedom, fairness, and equality for all. We believe the protections guaranteed by our Constitution and our laws should apply equally to everyone.

The Minnesota Equal Rights Amendment (ERA) is an opportunity for Minnesotans to vote on a ballot initiative that would write these values into our state Constitution. Right now, just a few hundred votes separate us from losing the Minnesota Human Rights Act and all of the laws that protect our bodily autonomy and other rights.

What does the campaign look like?

Step 1: Drive awareness and understanding of the ERA ahead of the 2027 MN legislative session so that lawmakers act with constituent support behind them. Our goal is for the Legislature to pass the ERA in the 2027 Legislative Session for inclusion on the statewide ballot.

Step 2: Once that happens, the campaign will shift to a ballot campaign through 2028. A question will be placed on the statewide ballot that asks voters if they want to amend the Constitution. A majority of voters must vote YES on the ballot amendment for it to pass. If a voter does not mark Yes or No, it is counted as a No vote.

Step 3: Advance the campaign and ensure MN4ER remains top of mind for Minnesotans through 2028.

About the Minnesotans for Equal Rights Coalition

The MN4ER coalition is a group of cross-sector organizations from labor, faith, immigration, disability justice, racial equity, LGBTQ equity, reproductive freedom movement, and more. This campaign is not just about passing an amendment – **it's about building a movement**. Together, we'll cultivate the next generation of civil rights leaders and ensure our state constitution enshrines the strongest protections for bodily autonomy and self-determination.

The coalition is currently convened by Gender Justice Action, which also serves as the fiscal agent until MN4ER launches as a ballot campaign (immediately after the legislation passes).

Who can join the coalition?

Any organization or group can join the coalition, so long as they support the coalition's mission of advancing an inclusive and intersectional ERA. Joining the coalition is designed to meet your organization or business where it is. Whether you have a full communications team or one person wearing many hats, there's a way to plug in that fits your capacity. Some partners take on visible

roles at events, others contribute to outreach, while some lend their name to showcase collective power. All of it moves us forward together. A few examples of ways to participate include: - Joining monthly coalition calls - Lifting up messaging and graphics to your social media audiences from a campaign digital toolkit - Host, co-sponsor, or lead an event in your community - Distributing MN4ER materials and swag at your organizational events - Helping to shape the framing and language we use collectively

Coalition members will also have the opportunity to have their organization included on paid media, social media posts, in one-pagers and other campaign materials, and on the MN4ER website.

Coalition Agreement

By signing this form, you are agreeing to support MN4ER during the legislative session and throughout a ballot campaign. You also authorize the MN4ER campaign to include your organization's name and logo in MN4ER communications.

We look forward to advancing one of the most inclusive, intersectional and strong equal rights amendments in the country with the support of our powerful and broad coalition!

First Universalist Church of Minneapolis

Finance Committee Meeting Minutes

November 12, 2026

6:00-7:30 pm | Online

Members present: Cameron Smither, Amelia Marquez, Dick Niemiec, Marc Gorelick, Dan Berg

Staff present: Brad Schmidt

Stewardship liaison present: Ginny McAninch

Members not in attendance:

Meeting convened at 6:00 pm

1. **Chalice lighting and grounding, led by Cameron**
2. **Meeting minutes from previous meeting approved**
3. **Year-to-date finances and EOY projections, led by Brad**
    - Brad started by walking the group through formal financial documents reflecting Jul'26 – Sep'26. Main takeaways:
        - Overall: things look very positive
        - Revenues: pledges are approx. $50K ahead of budget; donations also ahead of schedule by approx. $20K; Boston Pilgrimage broke even; earned revenues on budget
        - Expenses: a mix of over- and under-budget within expense categories but net is almost all are under-budget, totaling approx. $20K
        - Discussion included: the Boston pilgrimage broke even this year (kudos to Allison for managing a particularly difficult-to-budget-for year); the apparent $110K surplus is an accounting artifact of paying off the construction debt; pledge donations are arriving even earlier than before and are not expected to follow a linear pattern
    - Brad then turned to the projections to discuss expectations for the year to come:
        - Revenues: with melt, still expecting slight surplus of pledges; donations are strong; expect approx. $27K surplus by end of year
        - Expenses: Personnel seeing greater-than-budgeted expenses related to minster's housing allowance, increased ministerial hours, and unexpected retirement contributions for an expected total of approx. $23K; savings in administrative and programmatic areas
        - Net: expect an approx. $800 budget surplus at the end of the year
4. **Finish the promise next steps, led by Brad**
    - Brad provided high-level numbers to the committee to support discussion, including the goal (1.34MM), amount received to-date (~1.034MM), amount yet to be paid (~$215K); he also

shared that the bank DID update the rate to 7.34%, with a decreased monthly payment of approx. $4900 of which ~$1850 goes toward principal and $3000 goes toward interest.

- There was robust discussion, shaped around two key questions: whether we're confident enough in the pledgers to pay off the debt in advance of receiving all the funds, and if so, what method/source do we use to cover that advance? The consensus was the committee is confident enough to pay it off in advance
    - Amelia motioned to vote on the committee recommending to the Board of Trustees to direct Brad and the finance committee to identify a mechanism to facilitate the payoff of the construction loan before January 2, 2027. Ginny seconded.
    - All presented voted in favor; none opposed. Vote passes. Cameron will provide the recommendation to the Board of Trustees at its November meeting.

5. **Financial policy: Audit, led by Cameron**
    - Given timing constraints, Cameron asked Brad and Marc to send to him the examples of audit policies they surfaced in their research, and he would draft a policy for the committee to review.
6. **Stewardship update, led by Ginny**
    - Ginny shared that the Stewardship Committee meeting is on the coming Sunday so had no updates.

Next meeting is scheduled for December 10.

Meeting adjourned at 7:30pm

Respectfully submitted,

Cameron Smither, Treasurer

First Universalist Church of Minneapolis
Balance Sheet

	Actual As of 09/30/2026
Assets	
Current Assets	
Cash	$396,107.07
Investments	$3,729,991.72
Accounts Receivable	$13,537.47
Other Current Assets	$41,662.94
Total Current Assets	**$4,181,299.20**
Non-Current Assets	
Fixed Assets	$4,626,042.45
Total Non- Current Assets	**$4,626,042.45**
Total Assets	**$8,807,341.65**
Liabilities and Fund Balance	
Liabilities	
Current Liabilities	
Accounts Payable	$151,058.40
Benefits Payable	$30,638.59
Other Current Liabilities	$12,543.68
Total Current Liabilities	**$194,240.67**
Long Term Liabilities	
Loan Payable	$608,856.44
Interfund Transfer	$0.00
Total Long Term Liabilities	**$608,856.44**
Total Liabilities	**$803,097.11**
Fund Balance	
Unrestricted Net Assets	**$4,746,523.56**
Donor Restricted Net Assets	**$3,257,720.98**
Total Fund Balance	**$8,004,244.54**
Total Liabilities and Fund Balance	**$8,807,341.65**

First Universalist Church of Minneapolis

Income Statement

Operating Budget

	Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027	Year-End Projections Best Case Scenario	Expected Scenario	Worst Case Scenario
Revenues							
Support							
Annual Giving	$586,253.17	$525,770.00	$60,483.17	$1,421,000.00	$1,450,000.00	$1,430,000.00	$1,421,000.00
Donations & Fundraising	$65,938.56	$44,810.00	$21,128.56	$255,000.00	$288,583.08	$274,783.08	$232,119.47
Total Support	**$652,191.73**	**$570,580.00**	**$81,611.73**	**$1,676,000.00**	**$1,738,583.08**	**$1,704,783.08**	**$1,653,119.47**
Earned Revenue							
Services & Rentals	$22,114.51	$23,449.98	($1,335.47)	$111,000.00	$120,004.22	$109,054.22	$96,604.22
Investment	$55.32	$0.00	$55.32	$0.00	$200.00	$75.00	$60.00
Other Income	$300.51	$0.00	$300.51	$7,000.00	$7,000.00	$7,000.00	$1,200.00
Total Earned Revenue	**$22,470.34**	**$23,449.98**	**($979.64)**	**$118,000.00**	**$127,204.22**	**$116,129.22**	**$97,864.22**
Total Revenues	**$674,662.07**	**$594,029.98**	**$80,632.09**	**$1,794,000.00**	**$1,865,787.30**	**$1,820,912.30**	**$1,750,983.69**
Expenses							
Personnel & Professional	$299,640.21	$308,414.64	$8,774.43	$1,256,150.00	$1,279,089.83	$1,284,089.83	$1,284,307.83
Administrative	$52,132.52	$56,917.82	$4,785.30	$146,711.05	$135,393.42	$145,043.59	$156,451.59
Fundraising	$4,216.72	$6,944.90	$2,728.18	$21,610.00	$19,305.20	$21,915.20	$23,555.20
Program	$26,655.71	$31,514.11	$4,858.40	$93,950.00	$79,116.30	$99,329.31	$107,316.31
Building & Grounds	$27,054.58	$26,137.46	($917.12)	$160,550.00	$149,984.54	$159,584.54	$172,574.54
Other	$150.00	$0.00	($150.00)	$5,000.00	$150.00	$150.00	$5,000.00
Total Expenses	**$409,849.74**	**$429,928.93**	**$20,079.19**	**$1,683,971.05**	**$1,663,039.29**	**$1,710,112.47**	**$1,749,205.47**
Investment Activity	**$120.38**	**$0.00**	**$120.38**	**$0.00**	$0.00	$0.00	$0.00
NET SURPLUS/(DEFICIT)	**$264,932.71**	**$164,101.05**	**$100,831.66**	**$110,028.95**	**$202,748.01**	**$110,799.83**	**$1,778.22**

First Universalist Church of Minneapolis
Income Statement
Operating Budget

		Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027	Year-End Projections Best Case Scenario	Expected Scenario	Worst Case Scenario
Revenues								
Support								
Annual Giving								
1-4000-111	General Operating Gifts	$586,253.17	$536,500.00	$49,753.17	$1,450,000.00	$1,450,000.00	$1,430,000.00	$1,421,000.00
1-4001-111	Estimated Unpaid General Operating Gifts	$0.00	($10,730.00)	$10,730.00	($29,000.00)	$0.00	$0.00	$0.00
Total Annual Giving		$586,253.17	$525,770.00	$60,483.17	$1,421,000.00	$1,450,000.00	$1,430,000.00	$1,421,000.00
Donations & Fundraising								
1-4002-111	Donations	$25,425.03	$14,250.00	$11,175.03	$75,000.00	$82,500.00	$75,000.00	$67,500.00
1-4003-111	Processing Fee Donations	$589.80	$240.00	$349.80	$2,000.00	$2,200.00	$2,000.00	$1,800.00
1-4010-103	Special Offerings	$1,136.39	$0.00	$1,136.39	$0.00	$0.00	$0.00	$0.00
1-4010-111	Special Offerings	$0.00	$0.00	$0.00	$10,000.00	$10,000.00	$10,000.00	$1,136.39
1-4011-103	Program Donations	$12,375.00	$7,200.00	$5,175.00	$20,000.00	$22,000.00	$20,000.00	$18,000.00
1-4011-104	Program Donations	$665.00	$540.00	$125.00	$6,000.00	$6,000.00	$6,000.00	$6,000.00
1-4012-111	Offering Plate Donations	$5,490.50	$6,660.00	($1,169.50)	$37,000.00	$40,700.00	$37,000.00	$33,300.00
1-4013-106	Hospitality Donations	$304.61	$20.00	$284.61	$2,000.00	$4,400.00	$4,000.00	$3,600.00
1-4030-111	Endowment Income	$0.00	$0.00	$0.00	$58,000.00	$62,000.00	$62,000.00	$62,000.00
1-4100-103	Registrations	$19,952.23	$15,000.00	$4,952.23	$15,000.00	$28,783.08	$28,783.08	$28,783.08
1-4130-103	Fundraisers	$0.00	$135.00	($135.00)	$4,500.00	$4,500.00	$4,500.00	$0.00
1-4130-111	Fundraisers	$0.00	$765.00	($765.00)	$25,500.00	$25,500.00	$25,500.00	$10,000.00
Total Donations/Fundraising		$65,938.56	$44,810.00	$21,128.56	$255,000.00	$288,583.08	$274,783.08	$232,119.47
Total Support		**$652,191.73**	**$570,580.00**	**$81,611.73**	**$1,676,000.00**	**$1,738,583.08**	**$1,704,783.08**	**$1,653,119.47**
Earned Revenue								
Services & Rentals								
1-4200-113	Room Rental Income	$17,600.00	$17,700.00	($100.00)	$87,000.00	$95,700.00	$87,000.00	$78,300.00
1-4210-113	Weddings	$0.00	$0.00	$0.00	$1,000.00	$1,000.00	$0.00	$0.00
1-4220-113	Memorials	$0.00	$1,249.98	($1,249.98)	$5,000.00	$5,000.00	$3,750.00	$0.00
1-4501-113	T-Mobile Antennae Lease	$4,514.51	$4,500.00	$14.51	$18,000.00	$18,304.22	$18,304.22	$18,304.22
Total Service/Rental Income		$22,114.51	$23,449.98	($1,335.47)	$111,000.00	$120,004.22	$109,054.22	$96,604.22
Investment								
1-4300-112	Interest Income	$55.32	$0.00	$55.32	$0.00	$200.00	$75.00	$60.00
Total Investment Income		$55.32	$0.00	$55.32	$0.00	$200.00	$75.00	$60.00
Other Income								
1-4500-101	Other Revenue	$0.00	$0.00	$0.00	$5,000.00	$5,000.00	$5,000.00	$0.00
1-4500-111	Other Revenue	$300.51	$0.00	$300.51	$2,000.00	$2,000.00	$2,000.00	$1,200.00
Total Other Income		$300.51	$0.00	$300.51	$7,000.00	$7,000.00	$7,000.00	$1,200.00
Total Earned Revenue		**$22,470.34**	**$23,449.98**	**($979.64)**	**$118,000.00**	**$127,204.22**	**$116,129.22**	**$97,864.22**
Total Revenues		**$674,662.07**	**$594,029.98**	**$80,632.09**	**$1,794,000.00**	**$1,865,787.30**	**$1,820,912.30**	**$1,750,983.69**

		Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027	Year-End Projections Best Case Scenario	Expected Scenario	Worst Case Scenario
Expenses								
Personnel & Professional								
Personnel		$291,826.33	$300,044.71	$8,218.38	$1,224,650.00	$1,242,089.83	$1,247,089.83	$1,247,307.83
Professional		$7,813.88	$8,369.93	$556.05	$31,500.00	$37,000.00	$37,000.00	$37,000.00
Total Personnel & Professional Expenses		$299,640.21	$308,414.64	$8,774.43	$1,256,150.00	$1,279,089.83	$1,284,089.83	$1,284,307.83
Administrative								
1-5200-101	Office Supplies	$0.00	$59.20	$59.20	$160.00	$0.00	$160.00	$160.00
1-5200-102	Office Supplies	$0.00	$37.00	$37.00	$100.00	$0.00	$100.00	$100.00
1-5200-103	Office Supplies	$29.76	$88.80	$59.04	$240.00	$29.76	$240.00	$240.00
1-5200-104	Office Supplies	$0.00	$14.80	$14.80	$40.00	$0.00	$40.00	$40.00
1-5200-110	Office Supplies	$0.00	$29.60	$29.60	$80.00	$0.00	$80.00	$80.00
1-5200-112	Office Supplies	$191.36	$473.60	$282.24	$1,280.00	$1,152.00	$1,280.00	$1,408.00
1-5210-112	Postage & Shipping	$279.45	$722.10	$442.65	$2,490.00	$2,241.00	$2,490.00	$2,739.00
1-5220-101	Printing & Stationery	$19.61	$0.00	($19.61)	$0.00	$19.61	$19.61	$19.61
1-5220-112	Printing & Stationery	$2,882.72	$3,000.00	$117.28	$12,000.00	$10,800.00	$12,000.00	$13,200.00
1-5230-102	Licenses, Fees & Permits	$352.00	$248.40	($103.60)	$540.00	$352.00	$352.00	$352.00
1-5230-112	Licenses, Fees & Permits	$489.00	$62.10	($426.90)	$135.00	$489.00	$489.00	$489.00
1-5230-113	Licenses, Fees & Permits	$40.00	$379.50	$339.50	$825.00	$725.00	$825.00	$907.50
1-5270-103	Professional Fees	$226.87	$206.50	($20.37)	$350.00	$226.87	$350.00	$900.00
1-5270-104	Professional Fees	$0.00	$59.00	$59.00	$100.00	$0.00	$100.00	$100.00
1-5270-112	Professional Fees	$170.12	$2,389.50	$2,219.38	$4,050.00	$680.48	$3,000.00	$4,050.00
1-5280-101	Dues & Subscriptions	$0.00	$63.00	$63.00	$140.00	$0.00	$140.00	$140.00
1-5280-102	Dues & Subscriptions	$0.00	$117.00	$117.00	$260.00	$0.00	$260.00	$260.00
1-5280-103	Dues & Subscriptions	$0.00	$72.00	$72.00	$160.00	$139.00	$139.00	$160.00
1-5280-112	Dues & Subscriptions	$195.00	$648.00	$453.00	$1,440.00	$945.00	$1,000.00	$1,440.00
1-5281-112	UUA	$15,330.26	$15,330.26	$0.00	$61,321.05	$61,321.05	$61,321.05	$61,321.05
1-5290-103	Background Checks	$0.00	$475.00	$475.00	$475.00	$200.00	$475.00	$475.00
1-5290-112	Background Checks	$15.50	$25.00	$9.50	$25.00	$15.50	$15.50	$31.00
1-5300-112	Telephone/Cellular	$1,953.92	$1,875.00	($78.92)	$7,500.00	$6,600.00	$6,650.00	$7,500.00
1-5320-112	Bank Charges	$40.00	$124.98	$84.98	$500.00	$500.00	$500.00	$500.00
1-5400-101	Computer & Printer Supplies	$0.00	$14.40	$14.40	$30.00	$0.00	$30.00	$30.00
1-5400-102	Computer & Printer Supplies	$0.00	$96.00	$96.00	$200.00	$0.00	$200.00	$200.00
1-5400-103	Computer & Printer Supplies	$0.00	$38.40	$38.40	$80.00	$0.00	$80.00	$80.00
1-5400-110	Computer & Printer Supplies	$0.00	$9.60	$9.60	$20.00	$0.00	$20.00	$20.00
1-5400-112	Computer & Printer Supplies	$98.97	$321.60	$222.63	$670.00	$400.00	$670.00	$1,000.00
1-5410-101	Software & Support	$0.00	$187.20	$187.20	$480.00	$0.00	$480.00	$480.00
1-5410-102	Software & Support	$270.18	$280.80	$10.62	$720.00	$1,080.72	$1,125.00	$1,425.00
1-5410-103	Software & Support	$629.89	$280.80	($349.09)	$720.00	$270.00	$720.00	$820.00
1-5410-104	Software & Support	$0.00	$187.20	$187.20	$480.00	$0.00	$0.00	$480.00
1-5410-106	Software & Support	$216.00	$1,216.80	$1,000.80	$3,120.00	$864.00	$1,100.00	$3,120.00
1-5410-107	Software & Support	$0.00	$93.60	$93.60	$240.00	$700.00	$700.00	$700.00
1-5410-110	Software & Support	$536.88	$561.60	$24.72	$1,440.00	$1,758.00	$1,758.00	$2,200.00
1-5410-112	Software & Support	$8,423.50	$6,454.50	($1,969.00)	$16,550.00	$16,550.00	$17,500.00	$17,500.00
1-5410-113	Software & Support	$0.00	$90.00	$90.00	$250.00	$0.00	$0.00	$250.00
1-5420-112	Internet Service	$417.00	$499.98	$82.98	$2,000.00	$1,668.00	$1,668.00	$1,668.00
1-5430-110	Website	$1,120.79	$1,200.00	$79.21	$3,000.00	$2,820.00	$2,820.00	$2,820.00
1-5620-103	Volunteer Development	$0.00	$3,000.00	$3,000.00	$3,000.00	$300.00	$600.00	$3,000.00

		Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027	Year-End Projections Best Case Scenario	Expected Scenario	Worst Case Scenario
1-5630-101	Recognitions (Staff & Volunteer)	$0.00	$40.80	$40.80	$240.00	$240.00	$240.00	$240.00
1-5630-102	Recognitions (Staff & Volunteer)	$0.00	$10.20	$10.20	$60.00	$60.00	$60.00	$60.00
1-5630-103	Recognitions (Staff & Volunteer)	$335.50	$51.00	($284.50)	$300.00	$300.00	$300.00	$300.00
1-5630-106	Recognitions (Staff & Volunteer)	$0.00	$35.70	$35.70	$210.00	$210.00	$210.00	$210.00
1-5630-110	Recognitions (Staff & Volunteer)	$0.00	$10.20	$10.20	$60.00	$60.00	$60.00	$60.00
1-5630-112	Recognitions (Staff & Volunteer)	$23.28	$362.10	$338.82	$2,130.00	$2,130.00	$2,130.00	$2,130.00
1-5650-103	Travel	$17,326.56	$15,000.00	($2,326.56)	$15,000.00	$19,028.03	$19,028.03	$19,028.03
1-5650-110	Travel	$518.40	$0.00	($518.40)	$0.00	$518.40	$518.40	$518.40
1-5650-112	Travel	$0.00	$375.00	$375.00	$1,500.00	$0.00	$1,000.00	$1,500.00
Total Administrative Expenses		$52,132.52	$56,917.82	$4,785.30	$146,711.05	$135,393.42	$145,043.59	$156,451.59
Fundraising								
1-5200-111	Office Supplies	$0.00	$37.00	$37.00	$100.00	$0.00	$100.00	$100.00
1-5210-111	Postage & Shipping	$0.00	$147.90	$147.90	$510.00	$0.00	$510.00	$650.00
1-5270-111	Professional Fees	$0.00	$295.00	$295.00	$500.00	$0.00	$500.00	$500.00
1-5310-111	Merchant/Credit Card Fees	$3,911.52	$5,550.00	$1,638.48	$15,000.00	$13,500.00	$15,000.00	$16,500.00
1-5650-111	Travel	$305.20	$0.00	($305.20)	$0.00	$305.20	$305.20	$305.20
1-5731-111	Musicians	$0.00	$390.00	$390.00	$3,000.00	$3,000.00	$3,000.00	$3,000.00
1-5910-111	Meals/Catering	$0.00	$525.00	$525.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00
Total		$4,216.72	$6,944.90	$2,728.18	$21,610.00	$19,305.20	$21,915.20	$23,555.20
Program								
1-5700-101	Curriculum/Supplies	$0.00	$102.00	$102.00	$300.00	$0.00	$300.00	$300.00
1-5700-102	Curriculum/Supplies	$0.00	$1,122.00	$1,122.00	$3,300.00	$0.00	$3,300.00	$3,300.00
1-5700-103	Curriculum/Supplies	$2,770.32	$2,754.00	($16.32)	$8,100.00	$7,290.00	$8,100.00	$8,910.00
1-5700-104	Curriculum/Supplies	$40.41	$102.00	$61.59	$300.00	$270.00	$300.00	$330.00
1-5700-106	Curriculum/Supplies	$85.98	$918.00	$832.02	$2,700.00	$2,430.00	$2,700.00	$2,970.00
1-5700-107	Curriculum/Supplies	$0.00	$102.00	$102.00	$300.00	$270.00	$300.00	$330.00
1-5705-106	Adult Faith Formation	$908.00	$750.00	($158.00)	$3,000.00	$2,700.00	$3,000.00	$3,300.00
1-5720-102	Honoraria	$0.00	$205.00	$205.00	$500.00	$500.00	$500.00	$500.00
1-5720-103	Honoraria	$0.00	$164.00	$164.00	$400.00	$400.00	$400.00	$400.00
1-5720-104	Honoraria	$0.00	$41.00	$41.00	$100.00	$100.00	$100.00	$100.00
1-5731-102	Musicians	$150.00	$65.00	($85.00)	$500.00	$500.00	$500.00	$500.00
1-5732-102	Guest Speakers	$1,475.00	$904.80	($570.20)	$3,120.00	$3,120.00	$3,120.00	$3,120.00
1-5732-104	Guest Speakers	$0.00	$255.20	$255.20	$880.00	$880.00	$880.00	$880.00
1-5733-102	Substitute Pianist	$0.00	$160.00	$160.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00
1-5735-102	Music Purchases	$1,548.56	$499.98	($1,048.58)	$2,000.00	$2,000.00	$2,500.00	$3,000.00
1-5740-103	Child Care	$10,268.08	$8,800.00	($1,468.08)	$20,000.00	$12,000.00	$15,000.00	$18,000.00
1-5810-105	Community Donations	$0.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00
1-5830-105	Action Groups	$0.00	$249.99	$249.99	$1,000.00	$0.00	$1,000.00	$1,000.00
1-5840-105	Racial Justice	$0.00	$1,875.00	$1,875.00	$7,500.00	$0.00	$7,500.00	$7,500.00
1-5900-102	Venue Rental	$0.00	$242.25	$242.25	$475.00	$475.00	$475.00	$475.00
1-5900-103	Venue Rental	$2,340.78	$1,032.75	($1,308.03)	$2,025.00	$2,340.78	$2,340.78	$2,340.78
1-5910-101	Meals/Catering	$0.00	$58.80	$58.80	$280.00	$0.00	$280.00	$280.00
1-5910-103	Meals/Catering	$2,908.92	$1,285.20	($1,623.72)	$6,120.00	$9,360.00	$10,400.00	$11,440.00
1-5910-104	Meals/Catering	$1,237.32	$725.46	($511.86)	$6,280.00	$6,280.00	$6,280.00	$6,280.00
1-5910-106	Meals/Catering	$1,184.22	$2,310.00	$1,125.78	$11,000.00	$12,600.00	$14,000.00	$15,400.00
1-5910-107	Meals/Catering	$0.00	$58.80	$58.80	$280.00	$252.00	$280.00	$308.00
1-5910-112	Meals/Catering	$319.17	$743.40	$424.23	$3,540.00	$3,186.00	$3,540.00	$3,894.00

		Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027	Year-End Projections Best Case Scenario	Expected Scenario	Worst Case Scenario
1-5920-103	Transportation Expenses	$439.17	$0.00	($439.17)	$0.00	$2,178.99	$2,250.00	$2,475.00
1-5920-105	Transportation Expenses	$33.53	$0.00	($33.53)	$0.00	$33.53	$33.53	$33.53
1-5920-112	Transportation Expenses	$1.25	$49.98	$48.73	$200.00	$200.00	$200.00	$200.00
1-6121-102	Piano Tuning	$945.00	$937.50	($7.50)	$3,750.00	$3,750.00	$3,750.00	$3,750.00
Total Program Expenses		$26,655.71	$31,514.11	$4,858.40	$93,950.00	$79,116.30	$99,329.31	$107,316.31
Building & Grounds								
1-6100-102	Equipment (Non-Capitalized)	$114.54	$0.00	($114.54)	$0.00	$114.54	$114.54	$114.54
1-6200-113	Property & Liability Insurance	$9,116.65	$3,952.50	($5,164.15)	$23,250.00	$22,110.00	$22,110.00	$22,500.00
1-6205-113	Property Tax	$0.00	$0.00	$0.00	$23,000.00	$23,000.00	$23,000.00	$23,000.00
1-6220-113	Supplies for Campus and Grounds	$1,510.13	$1,050.00	($460.13)	$5,000.00	$4,500.00	$5,000.00	$5,500.00
1-6221-113	Visual Arts	$83.14	$874.98	$791.84	$3,500.00	$3,500.00	$3,500.00	$3,500.00
1-6222-113	SPIFF	$0.00	$0.00	$0.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00
1-6231-113	Snow Removal	$0.00	$0.00	$0.00	$12,000.00	$12,000.00	$12,000.00	$15,000.00
1-6232-113	Pest Control	$214.98	$199.98	($15.00)	$800.00	$860.00	$860.00	$860.00
1-6251-113	Electricity	$7,192.26	$9,920.00	$2,727.74	$31,000.00	$27,900.00	$31,000.00	$34,100.00
1-6252-113	Gas	$606.34	$690.00	$83.66	$23,000.00	$20,700.00	$23,000.00	$25,300.00
1-6253-113	Water & Sewer	$1,722.11	$2,700.00	$977.89	$10,000.00	$9,000.00	$10,000.00	$11,000.00
1-6260-113	Safety/Security	$3,660.22	$3,750.00	$89.78	$15,000.00	$13,500.00	$15,000.00	$16,500.00
1-6270-113	Sanitation Services	$2,834.21	$3,000.00	$165.79	$12,000.00	$10,800.00	$12,000.00	$13,200.00
Total Building & Grounds		$27,054.58	$26,137.46	($917.12)	$160,550.00	$149,984.54	$159,584.54	$172,574.54
Other								
1-6900-102	Other Expense	$0.00	$0.00	$0.00	$500.00	$0.00	$0.00	$500.00
1-6900-103	Other Expense	$0.00	$0.00	$0.00	$500.00	$0.00	$0.00	$500.00
1-6900-106	Other Expense	$0.00	$0.00	$0.00	$500.00	$0.00	$0.00	$500.00
1-6900-107	Other Expense	$150.00	$0.00	($150.00)	$500.00	$150.00	$150.00	$500.00
1-6900-112	Other Expense	$0.00	$0.00	$0.00	$3,000.00	$0.00	$0.00	$3,000.00
Total Other Expenses		$150.00	$0.00	($150.00)	$5,000.00	$150.00	$150.00	$5,000.00
Total Expenses		**$409,849.74**	**$429,928.93**	**$20,079.19**	**$1,683,971.05**	**$1,663,039.29**	**$1,710,112.47**	**$1,749,205.47**
Investment Activity								
1-9010-111	Realized Losses	($216.69)	$0.00	($216.69)	$0.00	$0.00	$0.00	$0.00
1-9020-111	Unrealized Losses	($148.06)	$0.00	($148.06)	$0.00	$0.00	$0.00	$0.00
1-9210-111	Dividends & Interest	$370.74	$0.00	$370.74	$0.00	$0.00	$0.00	$0.00
1-9220-111	Realized Gains	$114.39	$0.00	$114.39	$0.00	$0.00	$0.00	$0.00
Total Investment Activity		**$120.38**	**$0.00**	**$120.38**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
NET SURPLUS/(DEFICIT)		**$264,932.71**	**$164,101.05**	**$100,831.66**	**$110,028.95**	**$202,748.01**	**$110,799.83**	**$1,778.22**

First Universalist Church of Minneapolis

Income Statement

Building & Capital Reserve Budget

	Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027
Revenues				
Support				
Donations & Fundraising				
Capital Campaign	$900.00	$9,999.99	($9,099.99)	$40,000.00
Total Donations/Fundraising	$900.00	$9,999.99	($9,099.99)	$40,000.00
Total Support	**$900.00**	**$9,999.99**	**($9,099.99)**	**$40,000.00**
Total Revenues	**$900.00**	**$9,999.99**	**($9,099.99)**	**$40,000.00**
Expenses				
Administrative				
Professional Fees	$386.32	$0.00	($386.32)	$0.00
Total Administrative Expenses	$386.32	$0.00	($386.32)	$0.00
Building & Grounds				
Equipment (Non-Capitalized)	$766.52	$124.98	($641.54)	$500.00
Equipment Repair & Maintenance	$1,851.25	$124.98	($1,726.27)	$500.00
Repairs & Maintenance	$3,167.15	$1,999.98	($1,167.17)	$8,000.00
HVAC	$1,725.00	$1,500.00	($225.00)	$6,000.00
Elevator	$1,492.90	$874.98	($617.92)	$3,500.00
Grounds Maintenance	$0.00	$999.99	$999.99	$4,000.00
Capital Campaign Expenditure	$0.00	$31,749.99	$31,749.99	$127,000.00
Interest Expense	$11,031.29	$0.00	($11,031.29)	$0.00
Total Building & Grounds	$20,034.11	$37,374.90	$17,340.79	$149,500.00
Total Expenses	**$20,420.43**	**$37,374.90**	**$16,954.47**	**$149,500.00**
Investment Activity	**($3,824.06)**	**$0.00**	**($3,824.06)**	**$0.00**

First Universalist Church of Minneapolis

Income Statement

Building & Capital Reserve Budget

	Actual 07/01/2026 to 09/30/2026	Budget 07/01/2026 to 09/30/2026	Variance	Annual Budget 07/01/2026 to 06/30/2027
NET SURPLUS/(DEFICIT)	**($23,344.49)**	**($27,374.91)**	**$4,030.42**	**($109,500.00)**