

First Universalist Church of Minneapolis
Proposed Annual Budget
July - June 2020

Headings and Account	2019-2020 Annual Budget	2020-2021 Proposed Annual Budget (Expected)	Variance (Expected)
Revenue			
Support			
Annual Giving	\$ 1,118,400.00	\$ 1,001,900.00	\$ (116,500.00)
Donations/Fundraising	\$ 196,200.00	\$ 350,100.00	\$ 153,900.00
Released from Restriction	\$ 100,000.00	\$ 166,866.80	\$ 66,866.80
Support	\$ 1,414,600.00	\$ 1,518,866.80	\$ 104,266.80
Earned Revenue			
Rental Income	\$ 140,700.00	\$ 20,400.00	\$ (120,300.00)
Investments	\$ 18,250.00	\$ 9,125.00	\$ (9,125.00)
Other Income	\$ 3,333.00	\$ 12,333.00	\$ 9,000.00
Earned Revenue	\$ 162,283.00	\$ 41,858.00	\$ (120,425.00)
Revenue	\$ 1,576,883.00	\$ 1,560,724.80	\$ (16,158.20)
Expenses			
Personnel Expenses	\$ 1,147,518.85	\$ 1,116,300.00	\$ (31,218.85)
Program Expenses	\$ 71,150.00	\$ 67,150.00	\$ (4,000.00)
Administrative Expenses	\$ 83,850.00	\$ 104,750.00	\$ 20,900.00
Building & Grounds	\$ 163,702.00	\$ 138,752.00	\$ (24,950.00)
Other Expense	\$ 109,758.06	\$ 110,585.96	\$ 827.90
Expenses	\$ 1,575,978.91	\$ 1,537,537.96	\$ (38,440.95)
Net Total	\$ 904.09	\$ 23,186.84	\$ 22,282.75