

Congregational Budget Meeting

May 2017



Proposed 2017-18 Budget

Summary

- The 2017-18 budget is presented as a balanced budget, with the loan principal payment on our mortgage and line of credit presented below the line.
- In this budget, we continue the elimination of RE fees, our commitment to a minimum rate of \$15/hr for all adult employees, and the funding of a Racial Justice line item.
- We begin funding for an Artist-in-Residence program, we set aside funds for Sanctuary costs, increase our dues to the UUA and the MidAmerica Region, and make progress toward fair staff compensation.
- A Capital Budget for 2017-18 is in the process of being prepared.

Income

This budget includes:

- No overall increase or decrease in pledges
- Use of the temporarily restricted Music Fund (5945.89) to help cover piano repairs and beginning of new Artist-in-Residence program
- \$10,000 set aside from the 16-17 budget for Sanctuary costs in 17-18
- A 7% draw from the Legacy Fund (within the acceptable 4-7% range)
- Our major tenant, Southside Child Development Center, continues
- General fundraising line at \$20,000
- Increase in offering plate for the church (7,000)
- Slight increase in unrestricted donations
- Holiday giving program, with 10% administration fee to the church, will happen in 2017

Expenses

This budget includes:

- \$15/hr minimum pay rate for all regular adult employees
- Increase in facilities and RE hours to support tenant
- Increase in utilities to support tenant
- 3% pool for staff raises
- Meet the increase in health insurance premiums to continue our current plan (roughly a 15% increase)
- 5% increase to Mid-America and UUA dues
- Continued funding of the Racial Justice line item at \$7500
- \$10,000 available for Sanctuary costs
- Increase in piano tuning for repairs
- Adjustment of salaries to bring them closer to appropriate salary ranges
- Continued elimination of RE fees

Concurrent Campaigns

This year is unique, as we are running our Capital Campaign and our Annual Campaign concurrently. This means that Pledge Day happened later than usual, and that visitors are still arranging one-on-one visits with congregants to talk about both their annual and capital campaign gifts. Pledge data is coming in slower than in typical years, but the trends from pledges made so far are very encouraging - showing the vast majority of families pledging at similar or higher levels than the year before.

In order to be prepared, should pledge income for 2017-18 fall below expected levels, the Board has instructed the staff to prepare a Contingency Budget that includes a 10% reduction in pledging. The Board will review pledge income at its May meeting, and determine whether or not any of the contingency budget plans are necessary and will adjust the budget accordingly prior to presentation to the congregation at the Annual Meeting.

Capital Campaign

Spending Plan

The response to the Capital Campaign, Not for Ourselves Alone: Building an Inclusive Future, has been very positive. We have met with many individuals and families and have already raised over 4.7 million dollars. This summer, the staff and the Board will look at how much money we have raised, and will create a proposal for Capital Campaign spending. This proposal will be shared with the congregation in the fall, with opportunities for input and reflection.

We are pleased to be presenting a balanced budget for 2017-18 that represents our values and our racial justice commitment.

Questions?

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