

2017-18 Proposed Budget

Prepared by Rev. Jen Crow

Overview

The 2017-18 budget is presented as a balanced budget, with the loan principal payment on our mortgage and line of credit presented below the line. It includes the assumptions affirmed by the Board of Trustees at its February meeting, and it allows us to continue down the path of increasingly aligning our resources with our values. In this budget, we continue the elimination of RE fees, the funding of a Racial Justice line item, the beginning of an Artist-in-Residence program, funds set aside for Sanctuary costs, increases in our dues to the UUA and the MidAmerica Region, and progress toward fair staff compensation.

Income

This budget includes:

- No overall increase or decrease in pledges
- Use of the temporarily restricted Music Fund (5945.89) to help cover piano repairs and beginning of new Artist-in-Residence program
- \$10,000 set aside from the 16-17 budget for Sanctuary costs in 17-18
- A 7% draw from the Legacy Fund (within the acceptable 4-7% range)
- Our major tenant, Southside Child Development Center, continues
- General fundraising line at \$20,000
- Increase in offering plate for the church (7,000)
- Slight increase in unrestricted donations
- Holiday giving program, with 10% given to the church, will happen in 2017

Expenses

This budget includes:

- \$15/hr minimum pay rate for all regular adult employees
- Increase in facilities and RE hours to support tenant
- Increase in utilities to support tenant
- 3% pool for raises
- Meet the increase in health insurance premiums to continue our current plan (roughly a 15% increase)
- 5% increase to Mid-America and UUA dues
- Continued funding of the Racial Justice line item at \$7500
- \$10,000 available for Sanctuary costs
- Increase in piano tuning for repairs
- Adjustment of salaries to bring them closer to appropriate salary ranges
- Continued elimination of RE fees

A contingency budget is being prepared should pledge income come in lower than anticipated. A Capital Budget for 2017-18 is in the process of being prepared. A plan for Capital Campaign spending will be developed by the staff and Board this summer, and presented to the Congregation for feedback this fall.